

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA

FILED
02 JUL 02 PM 3:39

IN RE:

Frederick E. Whitaker and Jessie B.
Whitaker,

Debtors.

Case No. 02-01262-W

**NOTICE AND APPLICATION FOR
SALE OF PROPERTY FREE AND
CLEAR OF LIENS, AND OF
OPPORTUNITY FOR HEARING
(Warehouse at Pearl Street)**

Chapter 7

YOU ARE NOTIFIED that the trustee is applying for approval to sell the property of the debtor's estate below described free and clear of liens and encumbrances according to the terms and conditions stated below. A copy of the proposed Order accompanies this Notice.

TAKE FURTHER NOTICE that any response, return and/or objection to this Notice and Application should be filed with the Clerk of the Bankruptcy Court no later than twenty (20) days from service of the Notice and Application, and a copy simultaneously served on the Chapter 7 Trustee and the U.S. Trustee.

TAKE FURTHER NOTICE that no hearing will be held on this Notice and Application for Sale unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on **July 2, 2002, at 9:30 a.m.**, at the J. Bratton Davis United States Bankruptcy Courthouse, 1100 Laurel Street, Columbia, SC 29201. No further notice of this hearing will be given.

TYPE OF SALE:	Private Sale
PROPERTY TO BE SOLD:	Warehouse at 12 Pearl Street, Heath Springs, SC 29058, Lancaster County
PRICE:	\$110,000
APPRAISAL VALUE:	\$75,000, appraisal of A.H. Sweet Appraisals dated 1/31/02; \$135,000, per debtor's Schedule A
NAME OF BUYER:	Mark H. Bridges, Trustee for the Bridges Family Trust, no relationship to the debtor
PLACE / TIME OF SALE:	Upon receipt of order for sale
SALES AGENT:	Jackson L. Cobb, employed 5/9/02

**COMPENSATION TO
SALES AGENT:**

\$8,800 (reduced from \$11,000)

**ESTIMATED TRUSTEE'S
COMPENSATION ON SALE:**

\$7,000 (reduced from \$8,750)

LIENS/MORTGAGES:

approx. \$90,000 to Bank of America
approx. \$452 for 2001 taxes
approx. \$393 for current taxes

DEBTOR'S EXEMPTION:

None claimed

**PROCEEDS ESTIMATED TO
BE PAID TO ESTATE:**

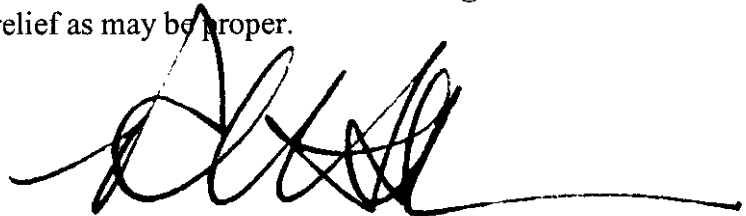
\$3,355

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing the sale of said property, and for such other and further relief as may be proper.



Robert F. Anderson, Trustee
District Court ID #1091
P.O. Box 76, Columbia, SC 29202-0076
(803) 252-8600

May 20, 2002

Address of Court:
J. Bratton Davis United States
Bankruptcy Courthouse
P.O. Box 1448, 1100 Laurel Street
Columbia, SC 29202

Address of U.S. Trustee:
United States Trustee
1201 Main Street
Suite 2440
Columbia, SC 29201